

SWAP-FREE TRADING ACCOUNT TERMS AND CONDITIONS

Global Market Index LLC



Introduction

1.1. This document (the "Swap-Free Trading T&Cs") sets out the terms and conditions for swap-free trading accounts.

The Swap-Free Trading T&Cs define the terms and conditions under which GMI may provide a swap free account to the Client ("you"; "your").

1.2. The Swap-Free Trading T&Cs are supplemental to, integrated with, and should be read alongside our Client Agreement ("T&Cs") that governs our trading relationship with you at GMI.

1.3. Swap-Free Accounts are provided as a feature to accommodate Clients who, for religious or personal reasons, prefer to trade without incurring overnight swap or interest charges.

1.4. Clients are expected to use swap-free accounts in good faith. Under no circumstances should Clients utilize a swap-free account with the intent to profit from swaps or to avoid swap payments.

1.5. It is the Client's responsibility to request swap-free status explicitly. By making such a request, Clients explicitly agree to abide by the terms and conditions outlined for swap-free accounts.

Eligibility for Swap-Free Accounts

2.1. Swap-Free Accounts are available to Clients who request them and are intended for legitimate trading purposes. They must not be used to exploit market conditions or create an unfair financial advantage. GMI reserves the right to approve, reject, or revoke Swap-Free status at its sole discretion.

Improper Use and Compliance

3.1 It is the Client's responsibility to monitor and be aware of swap charges. All trading activity within Swap-Free Accounts is continuously monitored to ensure compliance with these Swap-Free Trading T&Cs.

3.2 GMI, in its sole and exclusive discretion, may take various actions if it detects or suspects abuse, fraud, manipulation, arbitrage, carry trades, or other deceitful or fraudulent activity regarding swap-free status.

- Any identified improper use may result in actions that include, but are not limited to:
 - **Immediate Revocation of Swap-Free Status:** The account may be reclassified to a standard trading account where overnight swaps and interest charges will apply to future trades.
 - **Retroactive Charges:** GMI reserves the right to apply swap charges retrospectively on positions that were deemed abusive, based on its sole assessment of the trading activity.

- **Immediate Account Suspension or Termination:** In cases of serious abuse or continued violations, GMI may suspend or close the account without prior notice.
- **Voiding all trades and cancelling all profits or losses in the Client's trading account:** If GMI believes swap-free terms and conditions have been breached, it may void and cancel all profits.

GMI reserves the right to cancel swap-free status at any time without obligation, with or without notice to the Client, and without explanation.

All swap-free accounts are subject to regular checks. GMI may alter, amend, or terminate swap-free terms and conditions at any time and without prior notice.

Use of Discretionary Powers

4.1. GMI has the full right to evaluate trading activity and exercise discretion in determining whether a client is in breach of these terms. Any decisions made regarding the imposition of fees, reclassification of accounts, or other actions are final and not subject to negotiation. Clients acknowledge that trading decisions and strategies must align with the intended purpose of the Swap-Free account and agree to abide by the Company's determination in these matters.

Prohibition of Exploitative Practices

5.1. Clients are strictly prohibited from using Swap-Free Accounts to engage in exploitative practices that seek to gain financial benefit from the avoidance of swap charges or to manipulate market conditions across different platforms. Any attempt to use the Swap-Free status in a manner inconsistent with its purpose, or in conjunction with strategies that undermine the spirit of fair trading, will result in corrective action as outlined in these terms.

Reversion of Account Status

6.1. If GMI determines that the Swap-Free Account is being used in a manner inconsistent with its intended purpose, the account may be reverted to a Swap account type. From the moment of reversion, all open and future positions will be subject to the usual swap charges, and GMI reserves the right to apply swap fees to past trades where inappropriate behavior is identified. Clients will be notified of such changes, but GMI reserves the right to take immediate action if necessary.

Fees and Adjustments

7.1. GMI reserves the right to introduce or adjust fees on Swap-Free Accounts to account for administrative or operational costs. These fees will be applied at GMI's discretion and will reflect the cost of maintaining and managing swap-free conditions in a fluctuating market environment. Administration fees are non-refundable, subject to change, and Clients are encouraged to regularly check the website for current rates.

Final Authority and Amendments

8.1. GMI retains the right to amend, modify, or terminate the Swap-Free status of any account at its discretion, without prior notice, should such changes be deemed necessary for compliance or operational reasons. GMI's determination of whether Client's activities violate these terms will be final, and all actions taken in response to such violations, including the imposition of fees or the reclassification of the account, will be enforceable without further discussion. Clients are required to regularly review these terms as part of their ongoing use of the platform, and continued use of a Swap-Free Account constitutes acceptance of any changes made.